

November 30, 2022

To, **BSE Limited** Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

<u>Sub: Disclosure of Information under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> <u>Reguirements) Regulations 2015 - Press Release.</u>

Dear Sir / Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith a copy of the Press Release issued by the Company titled "IRIS CARBON® Office 365 Based Disclosure Management Module."

This will also be made available on the Company's website at <u>www.irisbusiness.com</u>.

You are requested to take the same on record.

Thanking You, Yours faithfully, For IRIS Business Services Limited

Santoshkumar Sharma Company Secretary & Compliance Officer (ICSI membership number - ACS 35139)

IRIS Business Services Limited

Tower 2 3rd Floor International Infotech Park Vashi Navi Mumbai 400703 Maharashtra India Tel: 022 6723 1000 | Email: cs@irisbusiness.com | **www.irisbusiness.com** CIN L72900MH2000PLC128943 | GSTIN 27AAACI9260R1ZV



Press Release - IRIS CARBON® Office 365 Based Disclosure Management Module

IRIS Business Services Launches IRIS CARBON® Office 365-Based Disclosure Management Module

Navi Mumbai; November 30, 2022 - IRIS Business Services (NSE, BSE: IRIS), the first listed SaaS RegTech company in India, announced the launch of Office 365-based disclosure management module.

The disclosure management module falls under the umbrella of the <u>IRIS CARBON®</u> range of products, serving global organizations with their structured financial reporting and analytics. The latest module eliminates traditional financial and non-financial reporting hurdles by bringing in capabilities to author any report or document. This new module highlights the collaborative capabilities it brings across various teams in an organization for authoring, review, and finalization of reports.

Finance teams across organisations of varied sizes work in silos impacting their agility, transparency, and control. With extensive access controls and robust audit capabilities, this new module will help finance teams gain complete control of their authoring processes. This feature-packed module will enhance the speed and flexibility of groups working on disclosure management.

"Our efforts have always been focused on simplifying reporting and compliance for finance teams across the globe. This new module underlines our efforts to provide comprehensive modules for these teams. Authoring of disclosures is a critical element in compliance, and this module makes it as simple as possible for them," said Anuradha RK, Business Head, IRIS CARBON®.

Ashish Singhvi, Product Engineering Head at IRIS CARBON®, said: "We are excited to bring a new version of our Disclosure Management module, which will enable financial and non-financial reporting teams to streamline their authoring processes."

Some of the noteworthy features of this new module include the following:

- Office 365 integration for collaborative authoring
- Documents always in sync irrespective of formats
- Version management for streamlined audit trails
- Online review/commenting for faster processing
- Accommodates last-minute edits for flexibility
- Generation of multiple output files including iXBRL
- Robust access control for multi-user collaboration
- In-built XBRL/iXBRL conversion capabilities
- Easy integration with data sources like ERP systems

You can view more details about the IRIS CARBON® Disclosure Management module at <u>URL:-</u> https://iriscarbon.com/products/iris-carbon-for-disclosure-management/.

About IRIS Business Services Ltd

IRIS Business Services Ltd (NSE, BSE: IRIS) is a leading regulatory compliance solutions provider with a global footprint in over 44 countries. Headquartered in Mumbai, India, with subsidiaries in the United States, Singapore, and Italy, IRIS has been the most trusted name in structured financial data collection, creation, processing, and consumption since 2005. Our vision of 'Value Beyond Compliance' has helped us become the trusted partner of over 1.5 million entities worldwide, including securities commissions, central banks, business registries, stock exchanges, public companies, private companies, banks, and mutual funds. Our team has been awarded several accolades across the last two decades, including the 2020-21 Financial Express (India) Best Bank Awards in the Fintech category.

Some of IRIS' offerings include:

- IRIS CARBON® The flagship SaaS platform used by enterprises to file structured data with global regulators.
- IRIS iFile® The preferred tool of over 30 regulators to collect XBRL reports from the entities they oversee
- IRIS iDEAL® Extensively used by financial institutions and fund houses for prudential and resolution reporting
- IRIS GST Indian firms' favoured solution for Goods and Services Tax compliance

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